# COVID-19

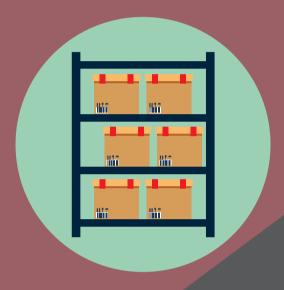
### THE IMPACT ON MANUFACTURING

The novel coronavirus has drastically impacted product demand and supply chains — two key areas that underpin standard manufacturing cycles and processes.



## SUPPLY CHAIN DISRUPTIONS

#### **Delivery Delays**



The average delay reported is three weeks, however manufacturers are forecasting actual delays of five weeks.

#### **Increased Costs**



Manufacturers are seeking alternative suppliers to continue production, which results in higher costs.

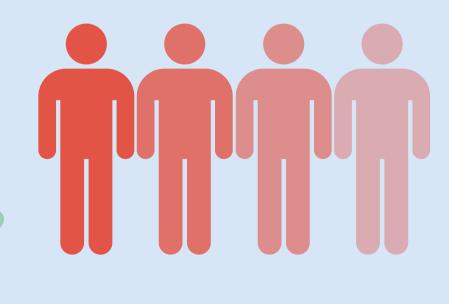
#### **Uncertainty**



Manufacturers are saying it is too soon to tell when business would return to normal.

## WHAT ABOUT DEMAND?

On the manufacturing front, 78% of surveyed respondents expect a financial impact, with 53% anticipating a change in operations such as reduced production volume or head count.



**DECREASED** 

### **INCREASED**

At the other end of the spectrum, consumer packaged goods and medical equipment and supplies are seeing major spikes in demand and pressure to increase production.



To learn more, read our blog

<u>How Is The Coronavirus Impacting Manufacturing?</u>

Sources - AXIOS.com; Reuters.com; NAM.org; NAM Economic and Operational Impacts of COVID-19 to Manufacturers Survey









